Investment Policy

Nov 2025
Version – final 04

Version Control

Version	Date	Status	Author (AU) / Approver (AP)
Draft 01	27/11/19	Completion of first draft	PB (AU)
Final – A	4/12/19	Ratified by Board of Directors	Trust Board (AP)
Draft 02	27/07/21	Changes 1. Purpose of the Policy - Trust's Articles of Association, Academies' Handbook,	PB
Final B	12/10/2021	Ratified by Board of Directors	Trust Board (AP)
Draft 03		To be Ratified by Board of Directors	Trust Board (AP)
Final C		Ratified by the Board of Directors	Trust Board (AP)
Draft 04	30/08/2023	Completion of review & updates	PB (AU)
Final - B	Sept 23	To be ratified by the RAR committee	RAR (AP)
Draft 05	June 24	Changed frequency of review back to annual as per the Articles.	SR (AU) RAR (AP)
Final	Nov 25	Changed titles and reviewed detail	DG (AU) FAE (AP)

Review

Next Review	Autumn 26

Updates

Page	Updates
4	Change review from annual to biannual

5	Change to annual review as per the Articles
All	Changing committee RAR to FAE and CFOO to CFO.

1. Purpose of the Policy

The purpose of the Investments Policy is to set out the processes by which The Trustees will meet their duties under the trust's Articles of Association and Academy Trust Handbook issued by the Department for Education to invest monies surplus to operational requirements in furtherance of the trust's charitable aims and to ensure that investment risk is properly and prudently managed.

2. Definition of Duties

Whilst the Trustees have responsibility for the trust's finances, the Trustees may decide to delegate specific responsibilities to the FAE, in particular to manage, control and track financial exposure, and ensure value for money; and to review the trust's investments and investment policy on a regular basis. The CFO is responsible for the production of reliable cash flow forecasts as a basis for decision making. They are responsible for making investment decisions that comply with this Policy and for providing sufficient management information to the FAE so it can review and monitor investment performance.

3. Objectives

The investment objectives are:

- to achieve best financial return available whilst ensuring that security of deposits takes precedence over revenue maximisation.

- Only invest funds surplus to operational need based on all financial commitments being met without the Trust bank account becoming overdrawn.

- By complying with this policy, all investment decisions should be exercised with care and skill and consequently be in the best interests of the trust, commanding broad public support.

4. Spending and Liquidity Policy

Decisions on how much to invest and how long to invest for, will be based on operational requirements, demonstrated by cash flow forecasts produced by the CFO. The cash flow forecasts will take account of the annual budget and spending plans approved by the Trustees and updated on a monthly basis.

A sufficient balance must be held in the current account so that the trust's financial commitments can always be met without the bank account going overdrawn. The size of the balance will be determined by a forecast of future need and kept under review. Investments for a fixed term should not normally exceed one year in order to provide flexibility for the following year's plans, unless a clear rationale is provided for exceeding one year to the benefit of the Trust.

5. Monitoring and Review

The trust has authorised signatories, two of which are required to sign instructions to the deposit taking institution.

The CFO will monitor the cash position and cash flow forecast and report investments held and the performance of investments against objectives to the FAE at appropriate intervals, depending on the terms of the investments. For example if investments are held one year then an annual report is appropriate.

This Investment Policy will be reviewed by the FAE Committee on an annual basis to ensure continuing appropriateness.